

# SILVERLAKE SYMMETRI ISLAMIC CORE BANKING

## Islamic Banking Overview

Today's banking industry is growing at an unprecedented rate. And with a compound annual growth rate (CAGR) of 15- 16 percent year on year, it is no surprise that Islamic finance is one of the most rapidly growing segments of the global financial services ecosystem.

The driving force behind Islamic banking is increased access to funds and convenient services offered by Islamic financial institutions which traditionally were perceived to be provided by conventional lending institutions. Islamic banks therefore need to ensure they are meeting the standards and expectations of the rapidly evolving new generation of consumers. In this context, both Islamic and conventional banks need to differentiate themselves to stay competitive and ensure profitability and growth.



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DRIVE GROWTH,  
STABILITY AND  
SUSTAINABILITY

## We understand your needs

Silverlake Symmetri Islamic Core Banking solution offers a state of the art core banking platform that supports comprehensive products based on Sharia'h compliance contracts for retail customers' investment and financing needs. It supports a wide variety of Sharia'h compliance products for commercial banking, trade finance, treasury management and balance sheet management. Furthermore, the system has a robust fund pooling module that provides profit rate calculation and distribution which offer simulation and storing of multiple profit distribution scenarios.



Silverlake Symmetri Islamic Core Banking provides the right framework and tools required to drive growth, stability and sustainability, thereby enabling banks to compete on a local and global scale.

## Challenges for Islamic banks

Risk management, lack of standards and customer service are the top three business challenges for Islamic banks. As Islamic banks continue to emerge and establish their position in the global banking landscape, it is essential that they transform their business practices around the 3 Rs – regulation, risk management and retail banking.

### 1 Regulatory compliance

The prospects for Islamic banking are bright, however there is still little standardisation and unification of laws. This is proving to be a top business challenge for Islamic banks because the lack of standardization leads to operational challenges such as complexities in IT, interbank transactions, new product development and expanding into new markets.

While there is definite progress being made with regards to standardization – organizations such as the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and the Islamic Financial Services Board (IFSB) provide certain guidelines – given the industry is still young and transitioning, it is far from reaching the level of standardization that exists in conventional banking.

This means that there is more change to come. Silverlake Symmetri understands the dynamic nature of the industry and therefore Silverlake Symmetri Islamic Core Banking is flexible in accommodating change.

## **2 Risk management**

Risk management is another critical business challenge for Islamic banks with many banks being in the process of setting up an enterprise risk management framework. Regulatory support and clarity are critical to the growth of Islamic banking. It is the reason why Islamic banking has flourished in certain countries yet struggled to gain momentum in others.

## **3 Retail banking is driving the market**

As Islamic banking evolves, competition from both Islamic and conventional banks is beginning to take hold. The initial growth based on customers wishing to bank solely on religious grounds has already been superseded. In order to expand market share, banks must compete with their conventional counter parts on customer service, product offering as well as price.

Customer service is a top challenge in the Islamic banking market. Islamic banks are still lagging behind conventional banks where customer centricity is concerned. This needs to be improved by establishing 360 degree customer views, and enhancing the customer experience through multichannel access and organized branch and ATM networks, and the utilization of greater data analytics and business intelligence to capture growth in retail banking, which is the foundation of the growth of Islamic banking.

TRANSFORM  
BUSINESS

### We Understand Your Needs

Silverlake Symmetri Islamic Core Banking offers a superior real-time Islamic banking experience on a single platform, where all products across card management, core banking, and channel management can be supported. Not only does it provide a state of the art user interface on modern front-end technology, its modular approach allows for parallel or integrated installation.

In order to manage risk and maintain regulatory compliance, Silverlake Symmetri Islamic Core Banking is designed to capture accurate and real-time customer information, maintain aggregation of collaterals across multiple asset classes with the ability to maintain real-time asset valuation versus exposure as well as maintain borrower exposure with the capability to set and monitor internal limits.



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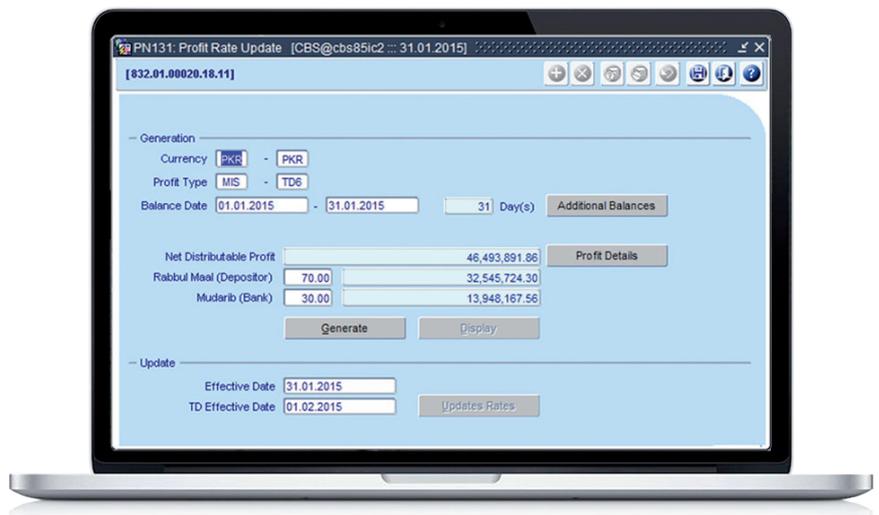
Centralized Sharia'h contracts

We understand that customer retention and acquisition is vital in today's market, which demands that the bank provides the convenience of a comprehensive branch network, Internet banking, mobile banking and ATMs as well as transparent customer views and customer analytics to support sales and management. By offering best of breed front-end solutions capable of integrating a real-time, 360 degree view of customer relationship management, Silverlake Symmetri Islamic Core Banking allows the bank to focus on its customers with an integrated CRM and case management system to effectively adapt the branch operations. In addition, Silverlake Symmetri Islamic Core Banking offers easy migration, starting from either the branch networks, the product or from the back-office processes ensuring risk mitigation. This enables the bank to capture greater market share, by competing with their conventional banking counter parts on customer service and providing a complete omni-channel experience.

A SINGLE  
PLATFORM



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Profit sharing ratio

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## About Silverlake Symmetri Islamic Core Banking

Silverlake Symmetri Islamic Core Banking offers a superior real time Islamic banking experience in-line with Sharia principles on a single platform, where all products and Islamic contracts across card management, core banking, and channel management can be seamlessly supported. With a state of the art user interface on modern front end technology, its modular approach allows for parallel or integrated installation to support operations of a full-fledged Islamic bank as well as those of Islamic windows and subsidiaries.

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## About Silverlake Symmetri

Silverlake Symmetri's solutions provide banks with a range of banking software that enables them to address their core banking, customer management, online banking, mobile banking and card management requirements.

Banks around the world are using the suite's componentised business solutions to help drive their customer service, retention and core operational strategies through improved visibility of customer relationships and increased front to back office efficiencies. The flexibility and functional breadth of these solutions helps banks to optimise the customer experience, improve operational efficiencies and excel through innovation, ensuring banks drive profitability and maintain compliance.

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## About Silverlake Axis

Silverlake Axis creates technologies and build sustainable and dynamic environments to enable the Digital Economy. What sets Silverlake Axis apart is the foundation for its computing principles, which are grounded on mathematical theories.

Silverlake Axis has more than 25 year track record of experience and a breadth of expertise as a leading provider of Digital Economy solutions and services for major organizations in Banking, Insurance, Payments, Retail and Logistics industries. Over 40% of the top 20 largest banks in South-East Asia run the Silverlake Axis core banking solution, and we are the core system platform partner of choice for 3 of the 5 largest ASEAN super regional financial institutions.

Today, the Group's solutions are delivering operational excellence and enabling business transformations at over 200 organisations in ASEAN, Australia, China, Europe, Japan, Middle East, New Zealand and South Asia. Silverlake Axis is listed in the Mainboard of the Singapore Stock Exchange (SGX).

For more information, please visit [www.silverlakesymmetri.com](http://www.silverlakesymmetri.com)  
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